to: vneshbank, moscow

test: 3321 dd 01.06.89

we issue an irrevocable l/c

no: 1521-6-06162/bd/51-34/89

f/sojuzagrochimexport-moscow

o/ro "hempro" Belgrade, terazije 8, 11000 Belgrade

amount: xsu 197.000,00

delivery terms: fob ilisevsk

covering: 2000 tons kalijum hlorid 60 percent k20 akala prorata

sadrzaj vlage 2 percent max. za svaki percent k20 iznad ili ispod 60

percent cena ce povecati odnosno smanjliti za xsu 1,64. cena po 1

m/t xsu 98,50

delivery term: 2.000 june

all bank charges outside yugoslavia are for beneficiariy's account

partial shipment: allowed

transhipment: allowed

expiry date: 20th july 1989

shipment date: 30th june 1989

1/c payable against presentation of the following documents:

1/invoice in 4 fold

2/2/3 c/p b'/1 clean on board by order hempro-Belgrade notify ihp

prahovo 19330 prahovo yugoslavia

3/certificate issued by the captain of the ship confirming the

receipt of 1/3 b/1 for further delivery to ihp prahovo 19330

yugoslavia

4/certificate of quality issued by the producer's factory

provide all the credit terms and conditions have been complied

with, please pay beneficiary by debiting the account no.5,3120-610

of national bank of yugoslavia as their general authorization

no.gen/s-94/24.12.1979. under advice to us and to national bank of

yugoslavia

this cable is operative instrument and subject to uniform customs and

practice for documentary credits/1983 revision/icc publication 400

stop rads